

Thursday, January 28, 2016

## Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati hasil rapat moneter FOMC kemarin. Adanya komentar dari FOMC mengenai peningkatan resiko pasar global menyebabkan pasar menganggap bahwa kemungkinan kenaikan suku bunga dalam waktu dekat menjadi semakin minim. Menurut pasar futures, kemungkinan kenaikan suku bunga FOMC di pertemuan berikut, yakni Maret, hanya sekitar 19%.
- **Indonesia:** Pemerintah mengumumkan paket kebijakan ekonomi nomor 9 kemarin, dengan fokus kepada sektor listrik dan logistik. Pemerintah akan mendukung usaha elektrifikasi oleh PLN dengan menyediakan dana dan pinjaman serta insentif pajak,

## Analisa Sekilas

- **FX:** EUR menguat kembali terhadap USD dengan adanya permintaan safe haven, walaupun prospek penambahan stimulus moneter oleh ECB seharusnya mengakibatkan kelemahan mata uang tersebut.

### OCBC NISP

#### Treasury Advisory

Jakarta

Tel: 021-25547288 / 252 / 255

Bandung

Tel: 022-7159888

Surabaya

Tel: 031-5358385 / 87

Medan

Tel: 061-4518328

Tel: 061-4518330

Tel: 061-4552356

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13876	EUR-USD	1,0893	Index	Nilai Indeks/Harga	Nett
EUR-IDR	15070,51	GBP-USD	1,4234	DJIA	15944,46	-222,77
GBP-IDR	19847,52	USD-JPY	118,68	Nasdaq	4468,17	-99,51
JPY-IDR	117,39	AUD-USD	0,7027	Nikkei 225	17163,92	455,02
AUD-IDR	9751,15	NZD-USD	0,6432	STI	2546,18	0,57
CAD-IDR	9817,00	USD-CAD	1,4096	KLCI	1631,54	4,88
SGD-IDR	9717,44	USD-CHF	1,0151	JCI	4583,63	73,16
MYR-IDR	3263,02	USD-NOK	8,6621	Baltic Dry	337,00	-8,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	5,40		1Y	7,38		
1 Minggu	6,12		2Y	8,12		
1 Bulan	7,83		5Y	8,36		
3 Bulan	8,46		10Y	8,45		
6 Bulan	8,69		15Y	8,77		
12 Bulan	8,83		20Y	8,77		

For reference only. Source: Bloomberg, OCBC Bank

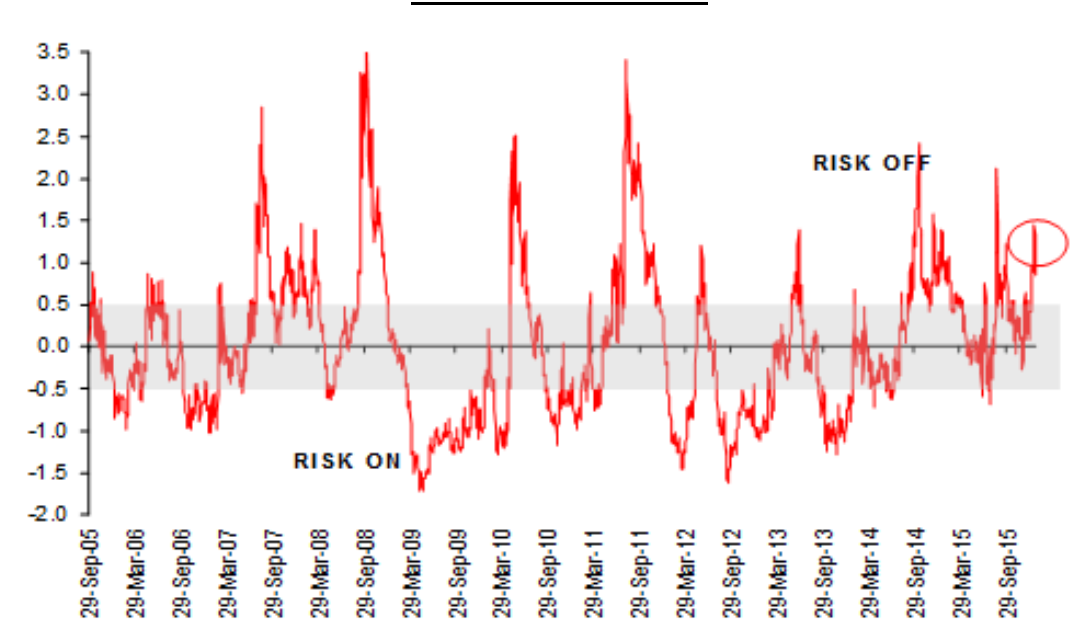
OCBC Treasury Research &  
Strategy  
OCBC Bank, Singapore

Wellian Wiranto

Tel: +65 6530-5949

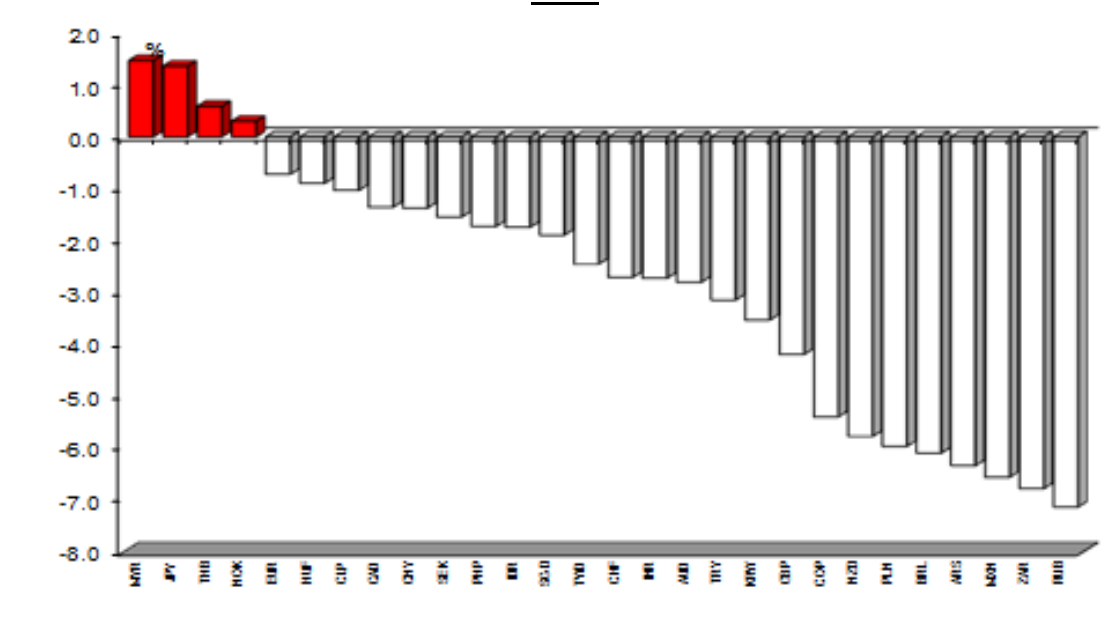
[WellianWiranto@ocbc.com](mailto:WellianWiranto@ocbc.com)

**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
01/27/2016 07:30	AU Westpac Leading Index MoM	Dec	--	-0.30%	-0.20%	-0.30%
01/27/2016 08:30	AU CPI QoQ	4Q	0.30%	0.40%	0.50%	--
01/27/2016 08:30	AU CPI YoY	4Q	1.60%	1.70%	1.50%	--
01/27/2016 08:30	AU CPI Trimmed Mean QoQ	4Q	0.50%	0.60%	0.30%	--
01/27/2016 08:30	AU CPI Trimmed Mean YoY	4Q	2.10%	2.10%	2.10%	--
01/27/2016 10:00	SK Discount Store Sales YoY	Dec	--	-5.10%	-3.70%	--
01/27/2016 10:00	SK Department Store Sales YoY	Dec	--	-5.70%	1.00%	--
01/27/2016 12:00	VN Exports YTD YoY	Jan	8.60%	2.20%	8.10%	--
01/27/2016 13:00	JN Small Business Confidence	Jan	48.5	47.2	48.3	--
01/27/2016 15:00	GE GfK Consumer Confidence	Feb	9.3	9.4	9.4	--
01/27/2016 15:00	UK Nationwide House PX MoM	Jan	0.60%	0.30%	0.80%	--
01/27/2016 15:00	UK Nationwide House Px NSA YoY	Jan	4.70%	4.40%	4.50%	--
01/27/2016 15:45	FR Consumer Confidence	Jan	96	97	96	--
01/27/2016 17:00	IT Consumer Confidence Index	Jan	117	118.9	117.6	117.7
01/27/2016 17:00	IT Business Confidence	Jan	103.8	103.2	104.1	104
01/27/2016 17:30	UK BBA Loans for House Purchase	Dec	45500	43975	44960	44533
01/27/2016 18:20	MU Unemployment Rate	Dec	--	1.90%	1.90%	--
01/27/2016 20:00	US MBA Mortgage Applications	Jan-22	--	8.80%	9.00%	--
01/27/2016 23:00	US New Home Sales	Dec	500k	544k	490k	491k
01/27/2016 23:00	US New Home Sales MoM	Dec	2.00%	10.80%	4.30%	1.90%
01/28/2016 03:00	US FOMC Rate Decision (Upper Bound)	Jan-27	0.50%	0.50%	0.50%	--
01/28/2016 04:00	NZ RBNZ Official Cash Rate	Jan-28	2.50%	2.50%	2.50%	--
01/28/2016 05:45	NZ Trade Balance	Dec	-131m	-53m	-779m	-799m
01/28/2016 05:45	NZ Exports	Dec	4.38b	4.43b	4.08b	4.07b
01/28/2016 05:45	NZ Imports	Dec	4.48b	4.48b	4.86b	4.87b
01/28/2016 07:50	JN Foreign Buying Japan Stocks	Jan-22	--	--	-¥358.3b	--
01/28/2016 07:50	JN Retail Trade YoY	Dec	0.20%	--	-1.00%	-1.10%
01/28/2016 07:50	JN Retail Sales MoM	Dec	1.00%	--	-2.50%	--
01/28/2016 10:00	PH GDP YoY	4Q	5.90%	--	6.00%	6.10%
01/28/2016 10:30	SI Unemployment rate SA	4Q	2.00%	--	2.00%	--
01/28/2016 15:00	GE Import Price Index MoM	Dec	-1.10%	--	-0.20%	--
01/28/2016 15:00	GE Import Price Index YoY	Dec	-3.10%	--	-3.50%	--
01/28/2016 16:00	GE CPI Saxony MoM	Jan	--	--	0.00%	--
01/28/2016 16:00	GE CPI Saxony YoY	Jan	--	--	0.20%	--
01/28/2016 17:30	UK GDP QoQ	4Q A	0.50%	--	0.40%	--
01/28/2016 17:30	UK GDP YoY	4Q A	1.90%	--	2.10%	--
01/28/2016 18:00	EC Economic Confidence	Jan	106.4	--	106.8	--
01/28/2016 18:00	EC Consumer Confidence	Jan F	-6.3	--	-6.3	--
01/28/2016 21:00	GE CPI MoM	Jan P	-0.80%	--	-0.10%	--
01/28/2016 21:00	GE CPI YoY	Jan P	0.40%	--	0.30%	--
01/28/2016 21:00	GE CPI EU Harmonized MoM	Jan P	-1.00%	--	0.00%	--
01/28/2016 21:00	GE CPI EU Harmonized YoY	Jan P	0.40%	--	0.20%	--
01/28/2016 21:30	US Initial Jobless Claims	Jan-23	281k	--	293k	--
01/28/2016 21:30	US Continuing Claims	Jan-16	2218k	--	2208k	--
01/28/2016 21:30	US Durable Goods Orders	Dec P	-0.70%	--	0.00%	--
01/28/2016 21:30	US Durables Ex Transportation	Dec P	-0.10%	--	0.00%	--
01/28/2016 21:30	US Cap Goods Orders Nondef Ex Air	Dec P	-0.20%	--	-0.30%	--
01/28/2016 21:30	US Cap Goods Ship Nondef Ex Air	Dec P	0.80%	--	-0.60%	--
01/28/2016 22:45	US Bloomberg Consumer Comfort	Jan-24	--	--	44	--
01/28/2016 23:00	US Pending Home Sales MoM	Dec	0.90%	--	-0.90%	--
01/28/2016	MU Hotel Occupancy Rate	Dec	--	--	84.6	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W